

**San Luis Obispo Unified School District
Measure D Citizens Bond Oversight Committee - Monday, December 4, 2017**

**District Office - Room B3
1500 Lizzie Street, San Luis Obispo, CA 93401**

1. OPEN SESSION - The meeting was called to order at 10:08 a.m.

1.01 Roll Call and Establishment of Quorum

Members present: Chris Delaney, Jeannie Potter, Jim Stanfill, Ken San Filippo, Jolie Dittmore
Members absent: Christopher Lopez

1.02 Public Comment

No public comment.

2. ACTION

2.01 Approve Minutes

By motion of Jim Stanfill, seconded by Jeannie Potter, the minutes of the September 25, 2017 meeting were adopted as presented. (5-1; Lopez absent)

2.02 CBOC Report to the Board of Education

Ms. Potter asked if all project budgets have been established. Ryan Pinkerton reviewed the budget detail and showed how every project for Measure D has been set and includes both soft and hard costs and guides staff as bids come in to ensure everyone is on track. Mr. Delaney asked about the next cash draw. Mr. Pinkerton explained the schedule and noted he is monitoring the cash flow. Discussion held regarding interest rates.

Mr. Pinkerton reviewed the annual budget summary and reminded the group that with the fiscal year ending in June, some of the summer projects were paid in the previous fiscal year and some were paid in the current year. Julie Lang explained how the project expenses are tracked. Mr. Pinkerton then reviewed the budget expenditures by school site. Discussion held regarding the final figure for the Morro Bay High School pool and community access.

Ms. Potter requested the annual report to the board be modified to include a note that the second series was issued with the date and that it was being used to complete the projects identified.

By motion of Jim Stanfill, seconded by Chris Delaney, the Annual Board Report to be presented to the Board of Education regarding Measure D funds was approved as amended. (5-1; Lopez absent)

3. DISCUSSION

3.01 Annual Performance and Financial Audit Measure D Funds

Ms. Lang reviewed the audit report. The auditors concluded the Measure D expenditures were appropriate. Mr. Pinkerton noted the auditors review the bond language to ensure the expenditures are in alignment with the language.

3.02 2016-2017 Measure D Projects Update

Mr. Pinkerton informed the board that Anthony Palazzo has left the District for a position at Cal Poly. Prior to his departure, he and his team spent the last month of his employment with the District to get CTE grant funds. The team was able to submit for \$15 million grants and will get the score back on February 18 with the budget aspect available in June.

Mr. Pinkerton distributed actual cost budget information that includes all expenditures and revenues to date. He further described upcoming projects district-wide between December and June. Mr. San Filippo asked that the public be made aware that there are local participants in the construction. Discussion held regarding Chevron and the San Luis Obispo High School projects.

4. ADJOURNMENT

4.01 Next Meeting Date

The Committee adjourned the meeting at 11:15 a.m. to a campus tour. The next meeting will be held on March 19, 2018 at 10:00 a.m. at the District Office.

Respectfully submitted,

RYAN PINKERTON, Assistant Superintendent/Business and
Secretary to the Citizens' Bond Oversight Committee